

**TOWN OF EAST HARTFORD**  
**Mill Rate Calculation**  
**For the Period July 1, 2007 through June 30, 2008**

<u>Collection Rate as per FY2006 Audit</u>		<u>97.50%</u>
Adjusted Taxes		96,830,000
Collected as per audit		94,413,000
<u>Levy on Which to Base Mill Rate</u>		
"Final Net Grand List" From		
Assessor's Press Release		3,162,221,950
x collection rate		<u>98.00%</u>
Grand List Base		<u><u>3,098,977,511</u></u>
<u>MILL RATE CALCULATION</u>		
Total General Fund Appropriation		154,418,790
Supplemental Motor vehicle	1,225,000	
Current taxes	<u>97,736,869</u>	
Subtotal		<u>98,961,869</u>
Non-Tax Based Revenue		<u><u>55,456,921</u></u>
Revenue needed from Curr. Tax and Supp. MV		<u>98,961,869</u>
Adjustments:		
Local Option ESTIMATE		400,000
Veterans ESTIMATE		150,000
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		-
		-
		-
Total revenue needed from taxes		<u><u>99,511,869</u></u>
Mill Rate		<u><u>32.1112</u></u>
Value of one mill		<u><u>3,098,978</u></u>
Proof=C30xC46/1000)		99,511,869
(#3x#4d/1000)		

**MILL RATE DETERMINED REVENUES**

Mill Rate assumption 32.11119